



MEHUL RAVAL
COMPANY SECRETARY

406, GANESH PLAZA
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ANJALI VASNA ROAD, ANJALI,
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Scrutinizer's Report on Voting at the 11th Annual General Meeting of NOVATEOR RESEARCH LABORATORIES LIMITED, (CIN: L24230GJ2011PLC064731) Registered Office Situated at : 1026, Dev Atelier, Opp. Dev Aurum, Anandnagar Cross Road, 100 Feet Ring Road, Prahladnagar, Ahmedabad- 380015 held physically at 1026, Dev Atelier, Opp. Dev Aurum, Anandnagar Cross Road, 100 Feet Ring Road, Prahladnagar, Ahmedabad- 380015

To,
Chairman/ Managing Director
Mr. Navdeep Mehta,
NOVATEOR RESEARCH LABORATORIES LIMITED,
1026, Dev Atelier, Opp. Dev Aurum,
Anandnagar Cross Road, 100 Feet Ring Road,
Prahladnagar, Ahmedabad- 380015

Sub: Passing of Resolution(s) through voting done at the Physical Convened Annual General Meeting.

Dear Sir,

The Board of Directors of NOVATEOR RESEARCH LABORATORIES LIMITED appointed me on 1st September, 2022 as the Scrutinizer to scrutinize the physical voting done by the members of the Company at the Annual General Meeting of the Company at the pre-decided venue by way of following the social distancing protocol and other guidelines as issued by Home Department.

Report on Scrutiny:

- I as a Scrutinizer duly compiled details of the Voting done at Physical Convened AGM, the details of which are as follows:

Details	Voting at the AGM
Number of members who casted their votes	22
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder
Invalid / Abstained	As mentioned under each of the Resolution(s) mentioned hereunder

Note:

- Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Physical voting at the AGM.
- The results of the Voting at Physical Convened AGM are as under:

ORDINARY BUSINESS:

I) Item No. 1 of the Notice (As an Ordinary Resolution):

To consider and adopt the Audited Financial Statement of the Company including the Audited Balance Sheet for the Financial Year ended on 31st March, 2022, the Statement of Profit and Loss and the Cash flow statement for the year end on that date and the report of the Board of Directors and Auditors thereon; and

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	22	3676992	00	0	0	00	00
TOTAL	22	3676992	100	0	0	00	00

II) Item No. 2 of the Notice (As an Ordinary Resolution):

Re-Appointment of Mrs. Tejal Navdeep Mehta (DIN: 03441577) as director liable to retire by rotation:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	22	3676992	00	0	0	00	00
TOTAL	22	3676992	100	0	0	00	00

III) Item No. 3 of the Notice (As an Ordinary Resolution):

To appoint M/S V.J. Maru & Associates (Firm Registration No. 0134788W), Chartered Accountants as the Statutory Auditor of the Company to hold office for a period of three year from the conclusion of 11th (Eleventh) Annual General Meeting of the Company till the conclusion of 14th (Fourteenth) Annual General Meeting of the Company on such remuneration as may be determined by the Board of Directors of the Company:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	22	3676992	00	0	0	00	00
TOTAL	22	3676992	100	0	0	00	00

SPECIAL BUSINESS:

IV) ITEM NO.4 OF THE NOTICE (AS AN ORDINARY RESOLUTION):

Appointment of Mr. Jitin Jaysukh Doshi (having DIN: 07325340) as a Non-Executive Director of the company:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Abstain Votes /
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	14	3178992	00	0	0	00	8
TOTAL	14	3178992	100	0	0	00	498000

V) ITEM NO. 5 OF THE NOTICE (AS ORDINARY RESOLUTION):

Approval of Related Party Transactions with Mr. Navdeep Mehta up to a maximum aggregate value of 30 Lacs for the financial year 2022-23:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Abstain Votes /
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	16	753720	00	0	0	00	6
TOTAL	16	753720	100	0	0	00	2923272

VI) ITEM NO. 6 OF THE NOTICE (AS ORDINARY RESOLUTION):

Approval of Related Party Transactions with Mrs. Tejal Navdeep Mehta up to a maximum aggregate value of 30 Lacs for the financial year 2022-23.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	16	753720	00	0	0	00	6
TOTAL	16	753720	100	0	0	00	2923272

VII) ITEM NO. 7 OF THE NOTICE (AS ORDINARY RESOLUTION):

Approval of Related Party Transactions (Rent for Office Premises) with Mr. Subhashbhai Maganlal Mehta up to a maximum aggregate value of 2.40 Lacs for the financial year 2022-23.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	16	753720	00	0	0	00	6
TOTAL	16	753720	100	0	0	00	2923272

VIII) ITEM NO. 8 OF THE NOTICE (AS A SPECIAL RESOLUTION):

Preferential cum Right Issue.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	22	3676992	00	0	0	00	00
TOTAL	22	3676992	100	0	0	00	00

Note :- Pursuant to Section 188 (1) no member of the company shall vote on such resolution, to approve any contract or arrangement which may be entered into by the company, if such member is a related party, and accordingly the undersigned has asked for the list of related parties before submitting this report and accordingly votes of the related parties having 14 Number of members' votes having 3421272 Equity Shares are treated as invalid.

All the Resolutions mentioned in the Notice of the AGM as per the details above stand passed under Voting done by the members of the Company at Physical Convened Annual General Meeting with the requisite majority and hence deemed to have been passed at the AGM.

I hereby confirm that, I have maintained the data of Voting done by the members of the Company at Physical Convened Annual General Meeting. All the relevant records relating to voting at the AGM will remain in my custody until the Chairman considers, approves and signs the minutes of the AGM and the same shall be handed over to the Chairman for safe keeping.

Thanking you,

Yours Faithfully,

MEHUL RAVAL
(Practicing Company Secretary)

Countersigned by:

For, NOVATEOR RESEARCH LABORATORIES LIMITED
(CIN: L24230GJ2011PLC064731)

Membership No. A28155
COP:10500
UDIN: A028155D001114933

Mr. NAVDEEP MEHTA, Chairman
(DIN: 03441623)